

2023

BUSINESS STUDIES**(Commerce)***Full Marks : 80**Time : 3 hours**General Instructions:*

- (i) All Questions are compulsory.
- (ii) Marks of the questions are indicated against them.

PART – A

1. Choose the correct answer (**Any three**): $1 \times 3 = 3$

(a) A Joint stock company is an/a _____ having separate legal existence. 1

- (i) Artificial person
- (ii) Unnatural person
- (iii) Unusual person
- (iv) Fake person.

(b) When two or more firms join together to establish a new enterprise it is known as 1

- (i) Partnership
- (ii) Joint Venture
- (iii) Joint Hindu Family
- (iv) Company.

(c) Cargo insurance is a type of 1

- (i) Life Insurance
- (ii) Fire Insurance
- (iii) Marine Insurance
- (iv) Health Insurance.

(d) Which of these does not fall under transactional risk 1

- (i) Default on order
- (ii) Default on Registration
- (iii) Default on Delivery
- (iv) Default on Payment.

(e) Which of the following is capable of doing maximum good to society: 1

- (i) Business success
- (ii) Laws and regulations
- (iii) Ethics
- (iv) Professional Management.

(3)

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| 2. State the meaning of Profession. | 1 |
| 3. Define Joint Stock Company. | 1 |
| 4. What is Global Enterprise? | 1 |
| 5. To which insurance the Principle of Indemnity is not applicable? | 1 |
| 6. What is B2C Commerce? | 1 |
| 7. Give the appropriate word for companies having business operations in more than one country. | 1 |
| 8. Distinguish between Profession and Employment. | 3 |
| 9. State the meaning of one person company. | 3 |
| 10. What is E-business? | 3 |
| 11. Explain the causes of Business risk. | 4 |
| 12. What do you understand by trade? Explain the different types of trade. | 6 |
- Or*
- Differentiate between company and partnership.

(4)

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| 13. What are the benefits of entering into Joint Venture. | 6 |
| <i>Or</i> | |
| Explain the principle of insurance. | |
| 14. Elaborate the steps involved in online trading. | 6 |
| <i>Or</i> | |
| Why do enterprises need to adopt pollution control measures. | |
- PART – B
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| 15. Choose the correct answer: | |
| (a) The abbreviation of FOB is | 1 |
| (i) Free on Bank | |
| (ii) Free on Board | |
| (iii) Free on Bond | |
| (iv) Free on Bill. | |
| (b) Documents which is not used in Internal trade is | 1 |
| (i) Lorry Receipt | |
| (ii) Mate's Receipt | |
| (iii) Railway Receipt | |
| (iv) Credit note. | |

(5)

- (c) Who controls the Company? 1
- (i) Debenture holder
- (ii) Employees
- (iii) Shareholders
- (iv) None of the above.
- 16.** Enumerate the major objectives of World Trade Organisation. 3
- 17.** Write a note on Global Depository Receipt (GDR). 3
- 18.** Why Bill of Lading is considered as an important transport document. 3
- 19.** Explain the features of Owner's Fund. 4
- 20.** Describe the role of small business in rural India. 4
- 21.** Differentiate between Departmental Store and Chain Store. 4
- 22.** What are the fundamental reasons for international business? 4

(6)

- 23.** What are the merits of Debenture. 6
- Or*
- What measures have been taken by the government for promotion of small businesses.
- 24.** Explain the features of Departmental Stores? 6
- Or*
- Distinguish between Domestic business and International business.

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